

CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT

MINUTES OF THE PRUDENTIAL COMMITTEE

WEDNESDAY, OCTOBER 21, 2020

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PRESENT: Carlton B. Crocker, David V. Lawler, Prudential Committee; Judith Sprague, Clerk/Treasurer; Krystal Abrams, Assistant/Clerk Treasurer, Michael Winn; Fire Chief

Also Present: Byron Eldridge, Deputy; Michelle Newcomb and Kathleen Glowacki, Bartholomew & Company;

The meeting convened at 6:03 p.m.

Public Comment: None

Bartholomew & Company Michelle discussed some main points in our portfolio review regarding our OPEB funds as of September 30th. Kathleen talked briefly about the markets and economy in regards to our portfolio and different benchmarks. Kathleen also discussed our strategy and approach in regards to our portfolio throughout the pandemic. See attached.

Chief Winn: Chief Winn distributed his department updates. See attached.

Craig Crocker: Craig Crocker distributed his pumpage report and stated that we had a record month. Craig also stated that they usually do their shut offs for non-payment but they decided to suspend that for this year. Instead, they will send out another round of letters for those residents who are delinquent for about a year or more. Craig discussed the water at Bay Lane that he is still sampling and chlorinating, trying to get bacteria out of about 1,100 feet of new pipe that he believes got in during the installation process. Testing levels have to come back 0.0 before Craig will turn the water back on at that location. Craig stated that we are done supplying water to Hyannis for this year and he is not sure if we will be turning it back on next year.

Judy Sprague: Judy stated that as far as the tax recap, we do not have a date yet to set up the tax classification meeting, because the Town is in their five year certification with the Bureau of Accounts so it will take a bit longer. Also the Town Assessor said he will not actually attend our meeting, only by zoom, so Judy informed him to just send her the reports and necessary paperwork and she will present it to the board so we can vote on the tax factor. Judy also distributed an ambulance receipt comparison report for the first 3 months of the fiscal year. We

are down \$122,758.85 from FY20. Judy also mentioned that as far as the Assistant Treasurer, we finished interviews today and it is something that Carlton will be discussing with the board in the near future. Carlton stated that because the Clerk/Treasurer and Assistant Clerk Treasurer are contract jobs, he thought he would call an executive session to discuss them. Judy also stated that we have been doing training with our new financial software and next week will be the Fire and Water Administration training. We have a “go live” date of November 9th and payroll probably won’t be live until the 1st of the calendar year.

David V. Lawler made a motion to approve the minutes of the September 9, 2020 meeting as printed, Carlton Crocker seconded the motion, the motion passed unanimously.

Regarding the new streetlight request at 89 Hathaway Road Osterville, David Lawler decided because of the particulars of the situation to officially recuse himself.

Next meeting: To be determined at a later time.

Public Comment: None.

Carlton Crocker made a motion to adjourn the meeting at 6:50 p.m. David V. Lawler seconded the motion. It was a unanimous vote.

Krystal Abrams, Assistant Clerk/Treasurer