

CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT

MINUTES OF THE PRUDENTIAL COMMITTEE

WEDNESDAY, OCTOBER 16, 2019

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PRESENT: Carlton B. Crocker, John Lacoste, David V. Lawler, Prudential Committee; Judith Sprague, Clerk/Treasurer; Krystal Abrams, Assistant/Clerk Treasurer, Michael Winn; Fire Chief

Also Present: Byron Eldridge, Deputy;

The meeting convened at 5:59 p.m.

Public Comment: None

Tax Classification: Judy stated that she received an email from Ed O'Neil, the Town of Barnstable Assessor, he informed her that he was not ready and asked if we could postpone our meeting for the tax classification. Judy informed him it was too late to postpone the meeting since the ad was already in the newspaper and the meeting had already been posted. Judy stated that since we do not know the valuations yet or have the recap ready, we can make a motion as we usually do for our tax rate and exemptions, and the board can review the recap when it is complete.

David Lawler made a motion that read as follows:

I would like to make a motion that we support a residential factor of 1 and that we do not adopt any residential exemptions or any commercial exemptions for the upcoming fiscal period.

John Lacoste seconded the motion. The motion passed unanimously.

Craig Crocker: Not Present

Chief Winn: See attached Fire Department updates from Chief Winn.

Judy Sprague: Judy stated that Bartholomew will be attending next month's meeting to go over our portfolio. Judy had already explained to the Prudential Committee where we are for free cash and she spoke to Carlton previously that it would be a good idea to put some money back into our stabilization fund which was agreed upon. Judy stated as far as the recap goes, she will have to wait until she hears back from Ed O'Neil, Judy also stated that as far as our new financial software goes, Logics is having a meeting this Friday to determine plans for implementation and

scheduling and will be touching base with us after the meeting. Judy explained to Deputy Eldridge that we got our free cash certified for the year, about \$2.324 million roughly and the auditor verified it to make sure there was not any mistakes. As discussed with Carlton previously this would be a good opportunity to put a good chunk into our OPEB account.

John Lacoste recommends after an investigation of the area on several nights, that we allow one streetlight to be installed on a pre-existing pole in the vicinity between 308-344 Osterville West Barnstable Road. It is dark in that area, there is a church, it is located on a corner and he believes there was a light there at one time. David Lawler made a motion to approve the recommendation as indicated by John Lacoste. The motion passed unanimously.

David V. Lawler made a motion to approve the minutes of the September 18, 2019 meeting as printed, John A. Lacoste seconded the motion, the motion passed unanimously.

There was discussion among the Prudential Committee about a request from Landsdowne Homeowners Association for us to transfer ownership and maintenance of their streetlights to COMM. Due to many unknown factors that would contribute to this request, including the expense it would cost the District for us to adopt these lights, it was decided we cannot take ownership of these streetlights.

David Lawler made a motion to deny the request of streetlight ownership from Landsdowne Homeowners Association. John A. Lacoste seconded the motion. The motion passed unanimously.

Next meeting: Date will be determined at a later time.

Public Comment: None.

David V. Lawler made a motion to adjourn the meeting at 6:32 p.m. John A. Lacoste seconded the motion. It was a unanimous vote.

Krystal Abrams, Assistant Clerk/Treasurer