

MINUTES OF THE PRUDENTIAL COMMITTEE

WEDNESDAY, JANUARY 14, 2015

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PRESENT: Carlton B. Crocker, John A. Lacoste, and David V. Lawler, Prudential Committee; Michael J. Winn, Fire Chief; Craig Crocker, Water Superintendent; Judith Sprague, Clerk/Treasurer.

Also Present: Byron Eldridge, Deputy Chief and Enrique Arrascue, Local 2346

The meeting convened at 6:00 p.m.

Public Comment: None

Craig Crocker: Craig passed out a preliminary budget for FY16, but said he didn't have any articles done yet. Contracts for electricity, chemical and salaries are all up next fiscal year. The bids for road work at the new pumping station were opened and ranged from \$67,000 to \$276,000. It is quite a large gap. The articles will probably be just the usual ones he has every year other than new generators for the pump stations.

Chief Winn: Chief Winn said the disposal of Boat 300 has begun and Ladder 307 went back into service today. All the repairs have been completed. Trying a new product called Carwell to help prevent corrosion under the vehicles. The Senior Home Safety Inspection advertisement has gone into the Barnstable Compass. The fire maintenance budget is being hit heavy for the apparatus this year and it will be tight. Paul Hodnett drafted a policy for the District on the new law for Domestic Violence. The Fire Commissioners will be presented it at the January 26th meeting for approval. The chief and deputy are working on the first draft of FY16's budget for the February meeting. The articles that are being considered are a new vehicle for the deputy chief, Station 1 maintenance, Station 2 yard work/landscaping and bunker gear. Otherwise there are no big items planned for articles. The large tree at Station 2 has been taken down.

Judy Sprague: The free cash has been certified at \$470,238. Judy had a telephone conference call with Bond Counsel and Jim Eldridge present to review our rating. We have kept our AAA Rating based on the call. The audit is completed and a copy is in each of the boards mailboxes. After the completion of the LED streetlight installation there are 124 lights that are listed as not being ours in the District. Judy worked with David Silver and Kevin Galligan to find out where each of these lights are and gave a copy of the list to the board. Kevin Galligan said we should see a reduction in our electric bill in February, March at the latest. The Board of Assessors has been sent a letter asking for a release of \$600,000 in Overlay Balances. This money has been suggested by our auditor to be put to the OPEB Trust Fund. The board will decide at the next meeting how much of these monies will go to the Trust Fund. The District received another \$2,214 from VFIS on claims. We have received over \$58,000 from them since FY14 but the bulk, \$47,000, was received last September. We

received our assessment from Barnstable County retirement for next year. It will be \$1,236,082. Judy signed the District up to participate in the Barnstable County actuarial services for the OPEB study that will be done

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and split between all the participating units. The estimated cost was \$2,500 for our share. Based on the FY14 audit we have monies at Rockland Trust that are not insured or collateralized and Judy checked with Rockland Trust to see what can be done about it. We would lose two thirds,.10%, in interest each month which comes down to about \$2,000 a year in interest.

A motion was made by David Lawler to have the funds at Rockland Trust be moved into an insured account for the purpose to protect the funds for the citizenry. John Lacoste seconded the motion. It was a unanimous decision.

Judy asked for approval to purchase a new desk for the Prudential office. The board agreed to the purchase of an L-shaped metal desk to replace the extra desk in the Prudential office.

Minutes: David V. Lawler made a motion to accept the minutes of November 19, 2014 as printed. John A. Lacoste seconded the motion. It was a unanimous vote.

Next Meeting: Wednesday, February 18, 2014 at 6:00 p.m., tentatively.

Public Comment: None

Carlton B. Crocker made a motion to adjourn the meeting at 6:45p.m. John A. Lacoste seconded the motion. It was a unanimous vote.

Judith C. Sprague, Clerk/Treasurer